



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Note 4 Reserves and surplus

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs.	Rs.
.4 -1	Reserve for Material Cost Variance			
	Opening balance		3,52,39,796	43,74,09,558
	Add: Transferred during the year	56.610	19,71,218	(40,21,69,762)
	Closing balance		3,72,11,014	3,52,39,796
.4 -2	Proposed Adjustments to Network Reserve			
	Opening balance		47,60,89,974	(11,54,30,724)
	Add: Additions / transfers during the year	52.307,308	(21,688)	59,15,20,698
	Closing balance		47,60,68,286	47,60,89,974
.4 -3	Surplus / (Deficit) in Statement of Profit and Loss			
	Opening balance	58.200	(26,37,97,98,167)	(19,55,76,69,153)
	Add: Profit / (Loss) for the year		(24,90,26,00,214)	(6,82,21,29,014)
	Closing balance		(51,28,23,98,381)	(26,37,97,98,167)
Total			(50,76,91,19,081)	(25,86,84,68,397)

Note:

- 1) The Company has accounted certain transactions pertaining to the period prior to unbundling of the KPTCL which have been accounted as 'Proposed Adjustment to Net Worth' pending approval of the GoK. A sum of Rs.47.61Crores has been accounted under Proposed Adjustment to Net Worth, the proposal for (Rs. 11.54) Crores is already been sent to GoK for approval.
- 2) Reserve for Material Cost Variance represents the difference between Standard Rate and Purchase rate of Materials.



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Note 5 Long-term borrowings

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
5-1	Term loans (Refer Note (i) & (ii) below)			
	From banks			
	Secured	53.3, 53.9	27,43,68,67,286	93,56,92,756
	Unsecured	53.3, 53.9	-	-
			27,43,68,67,286	93,56,92,756
	From other parties			
	Secured	53.3, 53.9	23,72,39,21,270	26,37,88,36,893
	Unsecured	53.3, 53.9	19,00,93,06,558	19,01,30,06,558
			42,73,32,27,828	45,39,18,43,451
	Total		70,17,00,95,114	46,32,75,36,207

(i) Details of break-up of Secured/Unsecured Loan Balances:

SI No	Particulars	As at 31st Mar, 2021		As at 31st Mar, 2020	
		Secured	Unsecured	Secured	Unsecured
		Rs	Rs	Rs	Rs
	Term loans from banks:				
5-1-1	Loan from Canara Bank, Hubli(53.981)	68,69,57,886	-	93,56,92,756	-
	COVID - 19 Loan with GoK Guarantee:				
5-1-2	Loan drawn from Bank of India (COVID-19)(53.988)	9,99,99,63,290	-	-	-
5-1-3	Loan drawn from Punjab National Bank (COVID-19)(53.989)	6,74,99,46,110	-	-	-
5-1-4	Loan drawn from State Bank of India (COVID-19)(53.990)	5,00,00,00,000	-	-	-
5-1-5	Loan drawn from Canara Bank (COVID-19)(53.991)	5,00,00,00,000	-	-	-
	Total - Term loans from banks	27,43,68,67,286	-	93,56,92,756	-
	Term loans from other parties:				
5-1-6	Loan from Power Finance Corporation LTD - R-APDRP Scheme(53.961)	50,68,49,365	-	51,75,67,724	-
5-1-7	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM(53.314)	18,14,65,50,130	-	20,14,93,42,245	-
5-1-8	Loans Released from GoK through KPTCL towards PMGY works(53.307)	-	93,06,558	-	1,30,06,558
5-1-9	APDRP - GoK Loan Payable to KPTCL(53.350)	10,09,21,366	-	15,53,21,366	-
5-1-10	Loan from Power Finance Corporation Ltd., - KPTCL(53.960)	3,25,41,57,452	-	3,88,35,40,902	-
5-1-11	Loans drawn from GoK towards payment of power purchase cost and transmission charges(53.984)	-	19,00,00,00,000	-	19,00,00,00,000
5-1-12	Loans drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme(53.986)	1,36,42,97,762	-	1,32,84,12,143	-
5-1-13	Loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme(53.987)	35,11,45,195	-	34,46,52,513	-
	Total	23,72,39,21,270	19,00,93,06,558	26,37,88,36,893	19,01,30,06,558



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(ii) Details of long-term borrowings guaranteed by some of the directors or others:

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
5-2-1	Term loans of Rs 200 Crores from Canara bank is guaranteed by GOK to the extent of Rs 150 Crores	53.981	68,69,57,886	93,56,92,756
5-2-2	COVID - 19 Loan of Rs.2,675 Crs from Banks is guaranteed by GoK	53.988, 989, 990 & 991	26,74,99,09,400	-
5-2-3	APDRP - GoK Loan Payable to KPTCL	53.350	10,09,21,366	15,53,21,366
5-2-4	GoK Loan towards Power Purchase cost (Unsecured)	53.984	19,00,00,00,000	19,00,00,00,000
Total			46,53,77,88,652	20,09,10,14,122

Note: 1) Special Long Term Loan amount of Rs.2,675 Crs Guaranteed by GoK vide Order No's.: ENERGY 308 PSR 2020 Bengaluru, Dtd: 01-10-2020 and Dtd: 09-12-2020.

2) GoK Loan towards Power Purchase Cost of Rs.1,900 Crs is interest free with moratorium period of 3 years for Rs.1500 Crs and 2 years for Rs.400 Crs.

(iii) The Company has defaulted in repayment of loans and interest as under:

SI No	Particulars	As at 31st Mar, 2021		As at 31st Mar, 2020	
		Period of default	Rs	Period of default	Rs
5-3-1	Loans repayable on demand from SBI				
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
5-3-2	Loans repayable on demand from PFC				
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
5-3-3	Loans repayable on demand from Canara Bank				
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
5-3-4	Loans repayable on demand from REC				
	Principal	-	-	-	-
	Interest	-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-

Note- The above delays are only in respect of installments outstanding as at the year end.

(iv) For the current maturities of long-term borrowings, refer Note 10-1 "Other current liabilities"



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STATEMENT SHOWING THE DETAILS OF LOAN BALANCES AS ON 31.03.2021

Sl. NO.	Name of the Bank/Financial Institution	A/C Code	Charge Creation ID & Date	Tenure of Loan	No. of Installments	Repayment terms	Rate of Interest as on 31.03.2021	Opening Balance as on 01.04.2020	Loans Drawn During 2020-21	TOTAL LOANS	Repayment of Loan During 2020-21	Loan Balance as on 31.03.2021
Term Loan Secured												
Loans from Commercial Banks												
1)												
A												
1	Canara Bank-Capex (Secured by Hypothecation of against Created Asset)	53-981778-567	10153335/01.03.2009	3+12	48	11 & Last installment due	11.5	27,12,99,747.00		27,12,99,747.00	8,18,62,973.00	18,94,36,774.00
2	Canara Bank-Capex (Secured by Hypothecation of against Created Asset)	53-981778-567	10248180/20.09.2010	3+12	48	11 & Last installment due	11.5	91,43,93,009.00		91,43,93,009.00	17,15,68,561.00	74,28,24,448.00
3	CANARA Bank -PP (Secured by Receivables against HESCOM Revenue)	53-977778-563	10578552/29.06.2015	3	35	Monthly		90,00,00,000.00		90,00,00,000.00	29,37,03,335.54	60,62,96,664.46
4	CARAMA Bank/STATE BANK OF INDIA -Over Draft (Secured by Receivables against HESCOM Revenue)	50.140/50.110/78.564	-			Overdraft Account	11.3	88,54,84,021.03	6,00,66,56,159.77	6,89,21,40,180.80	7,81,70,98,813.04	-92,49,58,632.24
5	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53-978/78-564	-	3	36	Monthly	10.5	64,20,36,612.00		64,20,36,612.00	32,88,92,893.00	31,31,43,719.00
6	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53-978/78-564	-	3	1	BULLETT	10.5	99,99,00,000.00		99,99,00,000.00	99,99,00,000.00	-
7	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53-978/78-564	-	3	1	BULLETT	10.5	14,85,00,000.00		14,85,00,000.00	14,85,00,000.00	-
8	SBI STL 115 CR	53-978/78-564		1		BULLETT	11.35		1,15,00,00,000.00	1,15,00,00,000.00	1,15,00,00,000.00	-
9	SBI STL 322 CR	53-978/78-564		1 Month	1	BULLETT	11.35		3,22,61,593.00	3,22,61,593.00	3,22,61,593.00	-
10	SBI STL 462 CR	53-978/78-564		1 Month	1	BULLETT	11.35		4,61,86,787.00	4,61,86,787.00	4,61,86,787.00	-
11	SBI STL 150 CR	53-978/78-564		1	1	BULLETT	11.35		1,50,00,00,000.00	1,50,00,00,000.00	1,50,00,00,000.00	-
12	SBI STL 100 CR	53-978/78-564		3	36	Monthly	10.5		1,00,00,00,000.00	1,00,00,00,000.00	8,34,00,000.00	91,66,00,000.00
13	R5500 Groce Canara Bank LTL A/c No-5015 Covid Loan	53-978/78-564		3	3+7	Monthly	7.4		5,00,00,00,000.00	5,00,00,00,000.00		5,00,00,00,000.00
14	SBI LTL 500 CR COVID Loan(39835536603)	53-978/78-564		3	3+7	Qly	10.5		5,00,00,00,000.00	5,00,00,00,000.00		5,00,00,00,000.00
15	Bank Of India 1000 Cr LTL 844965410000074 Covid Loan	53-978/78-564		3	3+7	Monthly	7.65		10,00,00,00,000.00	10,00,00,00,000.00	36,710.00	9,99,99,63,290.00
16	Punjab National Bank 500 Cr LTL 2273001C00002550 Covid Loan	53-978/78-564		3	3+7	Yearly	7.7		5,00,00,00,000.00	5,00,00,00,000.00	39,918.00	4,99,99,60,082.00
17	Punjab National Bank 175 Cr LTL 2273001C00002569 Covid Loan	53-978/78-564		3	3+7	Yearly	7.7		1,75,00,00,000.00	1,75,00,00,000.00	13,972.00	1,74,99,86,028.00
Sub Total								4,76,16,13,389.03	36,48,51,04,539.77	41,24,67,17,928.80	11,15,34,65,555.58	30,09,32,57,373.22



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LOANS FROM OTHER FINANCIAL INSTITUTIONS													
B													
1	PFC BLC Long Term Loan PFC 100 Cr. A/c No.32624001	53 96078 584	100055332/22.09.20 16	3+10	1+15	60	Qly repayment	11.25	84,79,88,507.00	8,32,69,249.00	93,12,57,756.00	6,71,35,820.00	86,41,21,936.00
2	PFC BLC Long Term Loan PFC 200 Cr. A/c No.32624002	53 96078 584	100086914/07.03.20 17	3+10	1+15	60	Qly repayment	11	1,49,28,88,053.00	14,15,84,535.00	1,63,44,72,598.00	11,26,37,320.00	1,52,18,45,278.00
3	PFC Medium Term Loan PFC 416 Cr. A/c No.	53 96078 584		3+10	36	36	Monthly	11.75	3,11,85,43,958.00	72,42,74,824.00	3,84,28,18,782.00	1,38,60,19,536.00	2,45,67,99,246.00
4	PFC IPDS	53 96078 584	102807000/07.03.20 7	3+10	64	64	Monthly	11.5	34,46,52,513.00	2,99,99,291.00	37,46,51,804.00	2,35,06,609.00	35,11,45,195.00
5	PFC(R-APDRP Part A)	53 96178 585	102806972/03.03.20 1	3+10	64	64	Monthly	11.5	41,88,91,866.00		41,88,91,866.00		41,88,91,866.00
6	PFC(R-APDRP Part B)	53 96178 585	102806972/03.03.20 1	3+10	64	64	Monthly	11.5	10,11,88,638.00		10,11,88,638.00		9,46,46,067.00
7	(Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	11.5	10,56,50,262.94	1,12,84,710.11	11,69,34,973.05	6,62,17,592.00	5,07,17,381.05
8	(Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	9.5	4,66,35,510.00	12,32,895.47	4,78,68,405.47	2,26,04,884.00	2,52,63,521.47
9	Hypothecation of against Created Asset)	53 31478 540	100027946/25.04.20 16	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	17,17,68,867.05	48,65,807.03	17,66,34,674.08	4,29,42,217.00	13,36,92,457.08
10	(Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	69,66,76,460.97	1,97,35,202.26	71,64,11,663.23	7,74,08,496.00	63,90,03,167.23
11	(Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	38,31,16,779.70	1,08,52,796.51	39,39,69,576.21	4,25,68,531.00	35,14,01,045.21
12	Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12	13,67,70,640.00	1,22,02,504.13	14,89,73,144.13	14,53,62,452.57	36,10,691.56
13	Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12	9,45,22,282.14	26,67,639.72	9,71,89,921.86	9,52,93,668.00	18,96,253.86
14	by Hypothecation of against Created Asset)	53 31478 540	10327359/13.12.20 1	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	11	78,93,69,420.84	2,22,87,986.15	81,16,57,406.99	13,15,61,566.00	68,00,95,840.99
15	by Hypothecation of against Created Asset)	53 31478 540	10444537/29.07.20 3	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.5	76,48,60,911.83	2,16,30,921.88	78,64,91,833.71	10,92,65,844.00	67,72,25,989.71
16	by Hypothecation of against Created Asset)	53 31478 540	10514059/17.07.20 4	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	1,20,79,82,049.58	3,41,07,872.86	1,24,20,89,922.44	12,07,98,203.00	1,12,12,91,719.44
17	Reconditioning -Capex (Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	11	1,08,43,74,309.17	3,96,68,466.38	1,12,40,42,775.55	15,55,64,057.00	96,84,78,718.55
18	Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	11	10,75,64,583.50	29,76,362.60	11,05,40,946.10	1,34,45,573.00	9,70,95,373.10
19	by Hypothecation of against Created Asset)	53 31478 540	100028003/25.04.20 16	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12	6,26,56,78,551.90	40,45,98,795.07	6,67,02,77,343.97	43,45,94,047.00	6,23,56,83,296.97
20	by Hypothecation of against Created Asset)	53 31478 540	10525916/26.09.20 4	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	1,50,57,10,857.60	6,40,91,008.98	1,56,98,01,866.58	16,73,01,204.00	1,40,25,00,662.58
21	Capex (Secured by Hypothecation of against Created Asset)	53 31478 540	10525916/26.09.20 4	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	3,15,56,20,874.71	16,79,63,932.70	3,32,35,84,807.41	35,08,08,260.00	2,97,27,76,547.41
22	Capex (Secured by Hypothecation of against Created Asset)	53 31478 540	100049220/18.08.20 16	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	9,49,52,418.30	26,27,377.88	9,75,79,796.18		9,75,79,796.18
23	IP SETS-Capex (Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	9,39,03,296.22	26,32,241.41	9,65,35,537.63		9,65,35,537.63
24	Capex (Secured by Hypothecation of against Created Asset)	53 31478 540	1055171/31.01.20 5	3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	1,18,12,13,128.78	54,81,12,990.90	1,72,93,26,119.68		1,72,93,26,119.68
25	Hypothecation of against SETS 2016-17 -Capex (Secured by Hypothecation of against Created Asset)	53 31478 540		3+10	10 ANNUAL INSTALLMENTS	10 ANNUAL INSTALLMENTS	YEARLY	12.25	59,69,06,364.59	1,65,16,680.25	61,34,23,044.84		61,34,23,044.84



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Sl. No.	Particulars	53.314/78.540	100416674/31.12.20	3 months	3 months	11.10%	YEARLY	12.25	70,74,41,845.09	1,95,75,249.89	72,70,17,094.98		72,70,17,094.98
26	REC GANGA KALYANA IP SETS 2012-18-Capex (Secured by Hypothecation of against Created Asset)	53.314/78.540	-	3+10	10 ANNUAL INSTALLMENTS	YEARLY	YEARLY	12.25	70,74,41,845.09	1,95,75,249.89	72,70,17,094.98		72,70,17,094.98
27	REC 337IKV Sub Station and Construction Alhani, Raibag, Bagalkot, Dharwad Rural	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	YEARLY	10.75	16,04,47,625.50	44,88,429.49	16,49,36,054.99		16,49,36,054.99
28	REC DDUGJY	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	YEARLY	10.5	1,32,84,12,142.52	3,58,85,619.19	1,36,42,97,761.71		1,36,42,97,761.71
29	REC PMREA	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	YEARLY	10.9	67,78,06,823.15	3,34,35,292.94	71,12,42,216.09		71,12,42,216.09
30	REC MTL 100 Cr/AC No: 46113218 -Capex (Secured by Hypothecation of Asset)	53.314/78.540	100129146/25.09.2017	3	36	Monthly	Monthly	9.85	16,66,66,678.00		16,66,66,678.00		16,66,66,678.00
31	REC MTL 100 Cr/AC No: 46113329-Capex (Secured by Hypothecation of Asset)	53.314/78.540	100134890/23.10.2017	3	36	Monthly	Monthly	9.85	19,44,44,440.00		19,44,44,440.00		19,44,44,440.00
32	REC MTL 100 Cr/AC No: 4613447-Capex (Secured by Hypothecation of Asset)	53.314/78.540	100148881/28.12.2017	3	36	Monthly	Monthly	9.85	24,99,99,995.00		24,99,99,995.00		24,99,99,995.00
33	REC MTL RE 75 Cr/AC No: 4613722-Capex (Secured by Hypothecation of Asset)	53.314/78.540	-	3	36	Monthly	Monthly	9.85	25,00,00,002.00		25,00,00,002.00		25,00,00,002.00
34	REC STL RS 150 Cr. 42815128-Capex (Secured by Hypothecation of Asset)	53.314/78.540		1	12	Monthly	Monthly	12	25,00,00,000.00		25,00,00,000.00		25,00,00,000.00
35	REC MTL 100 Cr/AC No: 46115472/30.09.2019 Capex (Secured by Hypothecation of Asset)	53.314/78.540		3	36	Monthly	Monthly	13	1,24,99,99,998.00		1,24,99,99,998.00		1,24,99,99,998.00
36	REC STL RS 150 Cr. 42815848 Capex (Secured by Hypothecation of Asset)	53.314/78.540	100416674/31.12.2020	1	12	Monthly	Monthly	11.75	1,50,00,00,000.00		1,50,00,00,000.00		1,50,00,00,000.00
37	REC MTL 100 Cr/AC No: 46115847 Capex (Secured by Hypothecation of Asset)	53.314/78.540	100416674/31.12.2020	3	36	Monthly	Monthly	12.5	1,50,00,00,000.00		1,50,00,00,000.00		1,50,00,00,000.00
38	REC MTL 100 Cr/AC No: 46113218 06.26.09.2017 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.10%		5,83,10,450.90	5,83,10,450.90		5,83,10,450.90
39	REC MTL 100 Cr/AC No: 46113329 06.25.10.2017 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.10%		5,87,69,600.10	5,87,69,600.10		5,87,69,600.10
40	REC MTL 100 Cr/AC No: 4613447/30-12-2017 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.10%		5,96,87,898.60	5,96,87,898.60		5,96,87,898.60
41	REC MTL RS 75 Cr/AC No: 4613722 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.10%		4,57,99,009.70	4,57,99,009.70		4,57,99,009.70
42	REC MTL RE 150 Cr/AC No: 46115472/30.09.2019 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	12.50%		11,06,38,334.00	11,06,38,334.00		11,06,38,334.00
43	REC MTL RE 150 Cr/AC No: 46115847 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	12.50%		12,06,01,900.00	12,06,01,900.00		12,06,01,900.00
44	REC STL RS 150 Cr. 42815128 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.80%		25,51,07,059.00	25,51,07,059.00		25,51,07,059.00
45	REC STL RS 27 Cr/AC No: 4615001317 moratorium period	53.314/78.540		3 months	3 months	Monthly	Monthly	11.80%		27,38,71,800.00	27,38,71,800.00		27,38,71,800.00



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46	REC-Medium Term Loan 6.90 Cr MARCH-2017 Sh No.4613723) 28.03.2018	53.314778.540		3 months	3 months	Monthly	11.10%	6,90,08,647.32	6,90,08,647.32	6,90,08,647.32	
47	REC-Medium Term Loan 8.78 Cr. Releasid as on 27.09.2017	53.314778.540		3 months	3 months	Monthly	11.10%	8,77,61,499.99	8,77,61,499.99	8,77,61,499.99	
48	REC-Medium Term Loan 8.85 Cr Scheme Code 46113329/25.10.2017	53.314778.540		3 months	3 months	Monthly	11.10%	8,84,69,833.60	8,84,69,833.60	5,89,79,889.00	2,94,89,944.60
49	REC-Medium Term Loan 8.99 Cr Scheme Code 4613447/30-12-2017	53.314778.540		3 months	3 months	Monthly	11.10%	8,98,86,513.87	8,98,86,513.87		8,98,86,513.87
50	REC-Medium Term Loan 16.72Cr-46115472 (4616002767)31.08.2020 II	53.314778.540		3 months	3 months	Monthly	12.50%	16,71,69,924.56	16,71,69,924.56		16,71,69,924.56
51	REC-Medium Term Loan 17.57Cr-46115847 (4616002803)31.08.2020 II	53.314778.540		3 months	3 months	Monthly	12.50%	17,57,03,928.38	17,57,03,928.38		17,57,03,928.38
52	REC-Short Term Loan 42.22Cr-46115848 (4616002804)31.08.2020 II	53.314778.540		3 months	3 months	Monthly	11.75%	42,21,97,779.56	42,21,97,779.56		42,21,97,779.56
53	REC-Short Term Loan 26.38Cr Scheme Code 42815128/16.05.2019	53.314778.540		3 months	3 months	Monthly	11.75%	26,27,78,370.95	26,27,78,370.95	26,27,78,370.95	
54	GOK APPDR SCHEME	53.350778.591		20	20	YEARLY	11.5	20,97,21,366.00	20,97,21,366.00	5,44,00,000.00	15,53,21,366.00
55	GOK LOAN FOR POWER	53.984778.5977		3+7	14	YEARLY		15,00,00,000.00	15,00,00,000.00		15,00,00,000.00
56	GOK LOAN FOR POWER	53.984778.5977		2+5	10	YEARLY		4,00,00,000.00	4,00,00,000.00		4,00,00,000.00
57	PURCHASE Rediffic	53.985778.5987		18 months	1	BULLETT	8.55	2,10,00,000.00	2,10,00,000.00		2,10,00,000.00
58	PMGY Scheme	53.307778.546		20	15	YEARLY	12	1,67,06,558.00	1,67,06,558.00	37,00,000.00	1,30,06,558.00
Sub Total								4,80,83,314,310.33	4,80,83,314,310.33	8,08,21,74,339.11	51,09,52,35,669.30
Grand Total								41,29,34,35,970.10	41,29,34,35,970.10	19,23,56,39,894.69	31,18,84,88,042.53



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Abstract

S/No	Name of Institution	Opening Balance as on 01.04.2020	Loans Drawn During 2020-21	TOTAL LOANS	Repayment of Loan During 2020-21	Loan Balance as on 31.03.2021
1	REC	26,71,84,97,119.08	3,82,92,03,521.33	30,54,77,00,640.41	6,42,82,42,463.11	24,11,94,58,157.30
2	PFC	6,32,41,53,535.00	97,91,27,909.00	7,30,32,81,444.00	1,59,58,31,856.00	5,70,74,49,588.00
3	CANRA BANK	2,08,56,92,756.00	5,00,00,00,000.00	7,08,56,92,756.00	54,71,34,869.54	6,53,85,57,886.46
4	SBI	1,29,04,36,612.00	8,72,84,48,380.00	10,51,88,84,992.00	2,78,91,41,273.00	7,72,97,43,719.00
5	PUNJAB NATIONAL BANK	-	6,75,00,00,000.00	6,75,00,00,000.00	53,890.00	6,74,99,46,110.00
6	BANK OF INDIA	-	10,00,00,00,000.00	10,00,00,00,000.00	36,710.00	9,99,99,63,290.00
7	GOVT OF KARNATAKA	19,22,64,27,924.00	-	19,22,64,27,924.00	5,81,00,000.00	19,16,83,27,924.00
8	KREIDL	2,10,00,00,000.00	-	2,10,00,00,000.00	-	2,10,00,00,000.00
9	SBI & CANARA (Working Capital)	88,54,84,021.03	6,00,66,56,159.77	6,89,21,40,180.80	7,81,70,98,813.04	-92,49,58,632.24
TOTAL		59,13,06,91,967.11	41,29,34,35,970.10	1,00,42,41,27,937.21	19,23,56,39,894.69	81,18,84,88,042.52



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Note 6 Other long-term liabilities

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
6 -1	Trade Payables			
6 -1-1	Others:			
6 -1-1-1	Miscellaneous Deposits	46.966	1,37,96,191	1,54,69,352
6 -1-1-2	Security Deposit from consumers	47.6 & 48.1	9,24,69,65,087	8,69,43,58,659
			9,26,07,61,278	8,70,98,28,011
6 -1-1-3	Security Deposit from Employees	46.920	18,100	19,895
6 -1-1-4	Payable to GOK - BRP II from Consumers	46.204 to 46.207	40,19,647	40,19,647
6 -1-1-5	Laibility for Inter Company Transactions - Payable/Receivable (Net)	28.9 & 42.2	61,77,33,275	63,06,23,821
	Total		9,88,25,32,300	9,34,44,91,374

Note: The balance of Consumers security deposits held as per Accounts and Consumer Ledger accounts are subject to reconciliation.



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Note 7 Long-term provisions

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
7 -1	Provision for employees benefit:			
7 -1-1	Provision for compensated absences	46.430	1,45,43,73,129	1,20,98,96,834
7 -1-2	Provision for employees benefit (FBF)	44.142	9,63,17,193	7,99,58,301
	Total		1,55,06,90,322	1,28,98,55,135

Note: The provision for Liability in respect of Earned Leave Encashment(Compensated Absences) and Family Benefit Fund is created on the basis of Acturial valuation as per AS 15(revised 2005) as prescribed in the Companies(Accounting Standards) Rules, 2006. The assumptions adopted for valuation for 9,527 employees with Rol @ 6.55%p.a.



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Note 8 Short-term borrowings

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
8 -1	Loans repayable on demand from Banks			
	From banks			
	Secured(CC)	50.1	-92,49,58,632	88,54,84,021
	Unsecured - Others	53.985	2,10,00,00,000	2,10,00,00,000
	SBI (53.978)	53.978	1,72,30,00,000	34,04,36,612
	Interest accrued and due	51.200	5,86,51,203	2,48,93,407
	Total		2,95,66,92,571	3,35,08,14,040

Note: The GOK vide order no EN/73/NCE/2019/Dated:15.02.2019 accorded extension of Short Term Loan to HESCOM. The KREDL loan amount of Rs.250 Crores. was released to HESCOM on 20.02.2019 after signing prescribed agreement. However, an amount of Rs.40 Crores is already repaid and remaining balance of Rs.210 Crores is outstanding as on 31.03.2021 for which penal interest of 2% is being serviced along with regular interest of 8.55%.



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Note 9 Trade payables

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
9-1	Sundry Creditors for Purchase of Power - Others	41.1 to 41.5	24,39,65,18,538	36,06,57,01,469
9-1-1	Provision for Liability for Purchase of Power	41.200	9,18,86,99,101	7,17,39,48,979
9-1-2	Provision for Liability for Interest on belated Payment of Purchase of Power	41.200	15,46,91,37,436	12,89,63,84,704
9-2	Sundry Creditors for Purchase of Power - (ESCOMS) (Net)	42.2 - 28.8	4,87,92,76,494	2,92,87,90,542
Total			53,93,36,31,569	59,06,48,25,694

Note: 1) Letter of Credit Issued.

As per the conditions of power purchase agreements entered with various power generators company has provided LC's to Generators as a payment security and availing rebate as per the rebate clause status of LC's provided as on 31.03.2021 is furnished as below:

SI.No	Name of the Bank	Comprehensive LC Limit (Rs. in Crs)	Amount of LC availed (Rs. in Crs)	Balance of LC limit available out of comprehensive LC as on 31-03-2021 (Rs. in Crs)
1	State Bank of India	150	150	0

2) Statement submitted towards Energy consumption is accounted based on the provisional statement submitted by SLDC.

3) Interest on belated payments payable is accounted as and when demand is received from the Power Generators.

4) In case of KPTCL, the company has accounted Interest payable only on the Principal balance overdue, whereas KPCL is submitting claims interest on interest.

5) All other Power Generators balances are subject to confirmations.

6) Calibration charges are accounted as and when demand is raised.

7) M/s UPCL has claimed Late Payment Surcharge (LPS) for which ESCOMs have filed Civil Appeal (Provisional Application No. 3032/2021 in Hon'ble Supreme Court against the APTEL order dated 02.11.2020.

8) Tannirbhavi Power Purchase Cost of Rs.329.92 Crs.

As per the Hon'ble APTEL order dtd.: 05.10.2020 in Appeal No.: 97 of 2020, in respect of Tannirbhavi Power Purchase Cost out of Rs.1,657 Crs, the HESCOM portion is Rs.329.92 Crs which is amortised over the period of next 5 years and recover the same through Tariff payable by the consumers. As and when the demand is raised by KPTCL in Transmission Charges, the same will be accounted as expenditure.



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Note 10 Other current liabilities

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
10 -1	Current maturities of long-term debt (Refer Note below)		8,12,03,51,555	9,47,72,35,128
10 -2	Interest accrued but not due on borrowings	46 710	16,17,59,137	18,99,81,896
10 -3	Interest accrued but not due on Consumers on Security Deposits	48.340,350	40,15,36,618	51,87,99,516
10 -4	Other payables:			
10 -4-1	Liability for Supplies/Works	42.101,201,301,401, 501 & 701	3,89,13,18,029	4,65,57,71,005
10 -4-2	Security Deposit from Suppliers/contractors	46.101,102,103,104, 107,108 & 109	1,95,36,56,252	2,41,55,93,381
10 -5	Staff Related Liabilities and Provisions			
10 -5-1	Provision for payment and receivable to/from P&G Trust (Pension & Gratuity)(Net)	44.122 & 28.907	1,51,85,37,991	1,20,18,20,950
10 -5-2	Unpaid Salaries	44.210	-	19,301
10 -5-3	Unpaid Bonus	44.220	1,47,010	1,40,322
10 -5-4	Salary payable	44.310,311	5,71,52,435	3,49,31,941
10 -5-5	Salary payable to contract Revenue Asst. (Physically Challenged Candidates)	44.312	-	5,59,476
10 -5-6	Bonus payable	44.320	19,40,673	50,89,213
10 -5-7	Ex-gratia payable	44.330	6,69,18,822	6,48,76,503
10 -6	Statutory remittances:			
10 -6-1	Electricity tax and other levies payable to Government.	46.300	60,60,84,930	42,79,16,881
10 -6-2	Compounding Fee payable to Govt.	46.301	1,52,25,826	1,43,27,325
10 -6-3	ESI	46.991 & 46.992	2,43,661	2,03,083
10 -6-4	Taxes such as Sales Tax, Income Tax, Service Tax, etc., deducted at source and payable to Government.	(46.921,924,925,926,927,9 30,931 & 942)	13,83,37,445	16,70,76,261
10 -6-5	Goods and Service Tax (GST)	(46.932,933,934,984,985,9 86,987,988,989,990,993,9 94,995,996,997)	37,28,02,259	44,21,14,118
10 -6-6	Amount recoverable from salaries of corporation employees & payable to other departments	46.928	75,93,383	75,03,499
10 -6-7	NDCPS Contribution from Employees/Employer	46.952 & 44.150	10,43,218	6,61,82,154
10 -6-8	Amount recovered from Employees & payable to Employees welfare Trust towards Employees contribution	46.956	85,63,052	85,63,052
10 -6-9	Contract employees PF and Company's Share of PF payable account	46.957 & 46.958	4,75,122	5,36,454
10 -6-10	TCS Collected from Consumers	46.936	4,95,948	-
10 -7	Others			
10-7-1	Expenses Payable	46.400,410,411,430,440,4 41,450,460,470	74,86,08,024	76,90,40,184
10-7-2	Excess credit afforded by Bank Pending reconciliation	46.971,972,974,975,979 & 980	17,07,77,994	16,09,68,454
10-7-3	Advance received for sale of stores scrap etc.,	46.922	53,59,532	(4,26,662)
10-7-4	Un-issued Cheques & Cheques in Transit	46.910 & 46.911	6,47,272	8,94,336
10-7-5	Recovery from employee towards FBF	44.140,141,142 & 143	-1,300	-
10-7-6	Advance paid to SPPCC towards UI Charges/Administrative charges	28.945 & 28.946	27,87,84,800	27,87,84,800
	Total		18,52,83,59,688	20,90,85,02,571

Note:

1) Electricity taxes: The Electricity tax demanded is Rs.242.01 Crs and tax collected from consumers and payable to GOK during FY-2020-21 is Rs.

229.93 Crores out of this GOK has Adjusted Rs. 224.53 Crores to tariff subsidy receivable from GOK during the year

2) As per KERC, Interest on Security Deposit Regulation 2005, the provision towards interest on consumer security deposit/meter security deposits payable to LT & HT consumers during first quarter of succeeding year at the fixed rate of interest on par with bank rates notified by Reserve Bank of India prevailing on 1st of the financial year for which interest is due at 4.65% is created duly deducting applicable TDS amount.

3) No separate fund and Bank balance is kept for Family Benefit Fund.

4) Liability for Supplies of Materials are not segregated between Capital Works/R&M works.



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Note: Current maturities of long-term debt

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
10 -8	Term loans From banks Secured			
10 -8-1	Loan from Syndicate Bank	53.977	-	90,00,00,000
10 -8-2	Loan from State Bank of India Hubli by HESCOM	53.978	1,00,67,43,719	1,45,00,00,000
10 -8-3	Loan from Canara Bank, Hubli by HESCOM	53.981	85,16,00,000	25,00,00,000
			1,85,83,43,719	2,60,00,00,000
10 -9	From other parties Secured			
10 -9-1	Loan from Power Finance Corporation LTD - R-APDRP Scheme.	53.961	66,88,560	25,12,780
10 -9-2	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM.	53.314	4,60,86,10,268	5,24,07,42,732
10 -9-3	Unsecured			
10 -9-4	Loans Released from GoK through KPTCL towards PMGY works	53.307	37,00,000	37,00,000
10 -9-5	APDRP - GOK Loan Payable to KPTCL	53.350	5,44,00,000	5,44,00,000
10 -9-6	Loan from Power Finance Corporation Ltd., - KPTCL	53.960	1,58,86,09,008	1,57,58,79,616
			6,26,20,07,836	6,87,72,35,128
	Total		8,12,03,51,555	9,47,72,35,128



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Note 11 Short-term provisions

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
11-1	Provision for employees benefit (Leave Encashment)	46.430	30,04,93,286	28,31,53,600
11-2	<u>Provision - Others:</u>			
11-2-1	Provision for loss on written off of cash found short	46.965	67,463	67,463
11-2-2	Provision for other employees benefit - FBF	44.142	78,32,783	73,74,461
Total			30,83,93,532	29,05,95,524



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Note 12 A Tangible Assets

Sl No	A/C Code	Gross Block			Accumulated depreciation and Impairment			Net block	
		Balance as at 1 April, 2020	Additions	Disposals	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2020
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
12-1	10.1	21,55,15,488	3,51,82,659	-	-	-	25,06,98,157	21,55,15,488	
12-2	10.2	1,52,30,60,683	18,41,70,377	-	3.34	5,25,70,141	1,28,68,95,798	1,15,49,89,210	
12-3	10.3	5,04,39,884	1,27,93,504	-	5.28	2,04,10,965	3,98,53,326	3,00,28,919	
12-4	10.4	6,27,50,777	73,94,964	-	3.34	1,24,53,660	5,56,67,101	5,02,97,117	
12-5	10.5	12,42,33,76,541	3,17,84,82,877	2,22,28,07,206	5.28	3,02,93,26,375	3,30,64,85,266	9,39,40,50,166	
12-6	10.6	59,26,85,88,235	11,89,56,77,607	82,86,79,298	5.28	11,08,85,33,327	12,27,24,86,008	48,18,00,54,908	
12-7	10.7	8,94,73,060	26,06,524	11,48,095	9.50	5,44,48,847	5,67,18,837	3,50,24,213	
12-8	10.8	7,74,10,118	44,08,586	8,78,075	6.33	3,58,19,379	3,91,60,175	4,15,90,739	
12-9	10.9	5,23,59,071	10,44,53,001	8,11,67,724	6.33	1,23,85,153	1,16,41,705	3,99,73,918	
12-10	#	13,43,536	-	19,386			13,24,150	13,43,536	
	Total	73,76,43,17,403	15,52,51,70,088	3,13,46,99,783		14,62,14,49,179	16,14,46,65,945	59,14,28,68,224	
	Less: Contributions, grants and subsidies towards cost of Capital assets	(20,50,82,73,453)		(24,06,10,30,490)				38,63,45,94,761	
	Previous year	62,04,78,15,697	15,37,83,15,783	3,56,18,14,077		13,63,12,76,408	14,71,89,73,569	48,41,65,89,285	

Depreciation and amortisation relating to continuing operations:

Sl No	Particulars	For the year ended	
		31-Mar-21	31-Mar-20
12-11	Depreciation and amortisation for the year on tangible assets as per Note 12 A	3,97,90,76,086	3,49,90,03,595
	Less: Utilised from revaluation reserve		
	Depreciation and amortisation relating to continuing operations	3,97,90,76,086	3,49,90,03,595

The Capital Grants received from Government and consumer contribution towards cost of capital assets aggregating to Rs.2406.10 Crores is reduced from Gross Block and shown in Balance Sheet. The Consumer contributions and Government grants towards cost of capital assets cannot be identified to relevant fixed assets. Hence, the same is treated as related to the Lines, Cables & Networks Assets group and deducted directly from the total Gross Fixed Assets. The corresponding depreciation on these assets provided at respective Accounting Units has been reduced from Depreciation for the year @5-28% which works out to Rs.127.04 Crs duly passing a journal entry at Head Office.

12A1. Contributions, grants and subsidies towards cost of Capital assets

Sl No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
12-A-1	Capital Grants			
	Opening balance	55.1, 55.3	22,82,58,73,332	19,60,30,99,507
12-A-2	Add: Received during the year		2,33,10,78,130	3,22,27,73,825
	Closing balance		25,15,69,51,462	22,82,58,73,332

Details of Contributions, grants and subsidies towards cost of Capital assets

Sl No	Particular	A/c Code	For the year ended	
			As at 31st Mar, 2021	As at 31st Mar, 2020
12-A-1	Consumers contribution towards cost of capital	55.1	17,85,61,49,405	15,77,72,71,275
12-A-2	Grants towards Cost of Capital assets	55.3	7,30,08,02,057	7,04,86,02,057
	Total		25,15,69,51,462	22,82,58,73,332



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12 B. CAPITAL WORKS IN PROGRESS

Sl.No	Particulars	A/C Code	For the year ended	
			31-Mar-21	31-Mar-20
12-B-1	Capital Work in Progress		Rs	Rs
		14.110 To 14.150	76,30,71,741	75,48,72,840
		14.151 To 14.425	2,83,83,59,470	6,66,77,33,953
		14.450 To 14.910	6,23,03,356	5,84,86,690
		14.906 & 14.907	(6,68,27,223)	(12,28,77,437)
	CWIP Categorized Sub Total		3,57,69,07,344	7,35,62,16,046
12-B-2	Completed works (to be categorised).	15.5	57,12,92,271	1,36,51,23,093
	Written down value of Faulty/Dismantled Assets	16.2	38,91,67,311	38,99,08,282
	Consumers contribution towards cost of capital	55.1	(1,09,59,20,972)	(2,31,75,99,869)
			3,44,14,45,954	6,79,56,47,552

Note: 1) During FY-2020-21 Rs.123.51 Crores Assets has been created out of Consumer Contributions of Rs. 233.11 Crores and difference amounting to Rs. 109.59 Crores is depicted under capital works in progress. Further total asset created out of Grants and Consumer contribution up to 31.03.2021 to the tune of Rs. 2406.10 Crores is reduced from total assets as per AS 12.
2) An amount of Rs.55.83 Crores in Account code 55.1 includes Grant of Flood related activities.

12 C. Intangible assets:

Sl.No	Particulars	A/C Code	For the year ended	
			31-Mar-21	31-Mar-20
12-C-1	Software acquired / Purchased for internal use	18.101 & 18.102	20,32,25,886	17,35,19,614
12-C-2	Depreciation	12.801	(13,66,95,400)	(9,75,24,390)
	Net Block		6,65,30,486	7,59,95,224

Note - Land owned under full titles (A/C Code 10.101) includes the following lands which are under correspondence/dispute and case is before Court

Sl. No.	Name of the place	Survey/ Cts No.	Area	Remarks
1	Basavanna Bagewadi Division (Basavanna Bagewadi Sub Division)	155/2A 155/2B	5 Acres	Land acquired through Bijapur Municipality Upgraded to 110 KV Station. Matter pending in court



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Note 13 Non-current investments

SI No	Particulars	As at 31st Mar, 2021			As at 31st Mar, 2020		
		Quoted #	Unquoted #	Total	Quoted	Unquoted	Total
13 -1	Investments (At cost):						
	Non Trade investments						
13 -1-1	Investment in equity instruments (give details separately for fully / partly paid up instruments) Controlled special purpose entities						
	i) M/s. Power Company of Karnataka Ltd (PCKL) (PTC-20.271) (98 Equity Shares of Rs. 1000 Each)	-	1,00,000	1,00,000	-	1,00,000	1,00,000
	ii) M/s. Priyadarshini Jurala Hydro Electric Project (PTC-20.272)	-	14,00,00,000	14,00,00,000	-	14,00,00,000	14,00,00,000
	Total	-	14,01,00,000	14,01,00,000	-	14,01,00,000	14,01,00,000
	Aggregate amount of unquoted investments			14,01,00,000			14,01,00,000

Note: 1) Two equity shares worth of Rs.1,000 each are held in the name Managing Director, PCKL against the nominee of HESCOM. However, these shares will be issued in the name of HESCOM by PCKL shortly as per oral discussion had with PCKL authorities.
2) Company is having Rs.14 Crs in investment account as on 31.03.2021 which is the HESCOMs share of allocation given by GoK out of total payment of Rs.70 Crs made to M/s Priyadarshini Jurala Hydro Electric Project Limited through M/s PCKL as an investment in Power Utilities.

Note 13A Deferred Tax Asset

SI. No.	Particulars	A/C code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs.	Rs.
1	Deferred Tax Asset	81.101	1,48,34,29,129	-
	Total		1,48,34,29,129	-



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Note 14 Long-term loans and advances

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
14 -1	Capital advances			
14 -1-1	Secured, considered good	25.501, 502 & 507	52,19,037	38,65,273
	Advance to Contractors - Interest free	26.601, 602 & 603	23,82,89,826	51,57,42,982
	Material Advance	26.605	1,31,09,65,527	1,75,08,21,470
14 -1-2	Secured, considered good	28.930,933,935	9,48,99,966	10,02,65,898
	Total		1,64,93,74,356	2,37,06,95,623

Note:

1) Arbitration on suit filed against the Company by Contractor. Matter pending at Hon'ble City Civil Session Judge Bangalore, amount Claimed by Contractor Rs.31.05 Crores less Amount Payable as per Company Rs.3.22 Crores.

2) The Company had filed an appeal before the Joint Commissioner of Commercial Tax (Appeal), Hubli against the sales tax demand raised of Rs.9.90 crs for the period from 2005-06 to 2009-10 by the Asst. Commissioner of Commercial Taxes, Hubli by depositing Rs.3.15 Crores towards preferring Appeal which is included in item (14-2-1) above. The said Appeal was finalised and ordered on 18.04.2019 in favour of HESCO and ordered for refund the deposit amount as per applicable norms.



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Note 15 Other non-current assets

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
15 -1	Long-term trade receivables			
15 -1-1	Subsidy receivable from GOK Unsecured, considered good	28.611,613,615,6 16,617,618,620 & 621	5,66,73,12,269	5,66,72,96,431
15-1-2	Amount receivable from Government against waiver of IP sets dues in respect of IP sets Consumers who have paid the IP sets Dues during the year 2001-02 and 2002-03.	28.614	53,65,56,915	53,65,56,915
15 -1-1	Amount receivable from Karnataka Power Loom Development Board – GOK towards Special Nekar Package Scheme.	28.619	9,38,09,540	51,34,81,560
15 -2	Regulatory Asset-KERC	28.908	-	12,86,46,78,952
	Total		6,29,76,78,724	19,58,20,13,858

Note 16 Current investments

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
16-1	-----	-	-	-
			-	-




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Note 17 Inventories

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
17 -1	Stores and spares	22.610, 641, 660, 700, 810, 820 & 16.1	1,58,13,48,378	1,51,61,40,254
17 -2	Goods-in-transit	22.450	-	2,21,214
Total			1,58,13,48,378	1,51,63,61,468

Details of Inventories are as below:

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
17 -2-1	Materials Transferred within the Division	22.450	-	2,21,214
17 -1-1	Materials Stock Account	22.610	1,41,49,74,697	1,45,67,85,894
17 -1-2	Material imprest Account	22.641	19,74,859	1,23,13,846
17 -1-3	Materials pending Inspection	22.660, 680	76,97,516	15,86,125
17 -1-4	Obsolete Materials Account	22.710, 720, 730, 731, 760	(27,98,04,610)	(29,86,17,766)
	Materials stock Excess / Shortage Pending Investigation.			
17 -1-5	Stock Excess pending Investigation.	22.810	(23,72,187)	(19,71,126)
17 -1-6	Stock Shortage pending investigation.	22.820	60,92,293	91,46,551
			1,14,85,62,568	1,17,94,64,738
	Assets not in use			
17 -1-7	Written down value (WDV) of obsolete / scrapped assets.	16.102, 103, 104, 105, 106, 107, 109	43,27,85,810	33,68,96,730
Total			1,58,13,48,378	1,51,63,61,468



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Note 18 Trade receivables Against Supply of Power

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
18 -1	Outstanding for a period less than six months from the date they were due for payment			
18 -1-1	Unsecured, considered good	23.1, 23.2, 23.3 & 23.7	18,51,12,99,506	18,68,05,13,400
18 -1-2	Less: Revenue Suspense, Revenue collection Pending Classification	47.607, 47.609	(9,52,73,568)	(9,35,78,004)
18 -2	Outstanding for a period exceeding six months from the date they were due for Unsecured, considered good	23.5	34,30,84,211	30,15,08,625
18 -2-1			34,30,84,211	30,15,08,625
18 -2-2	Less: Provision for withdrawal of Revenue demand	23.8	(6,91,17,920)	(1,35,81,13,414)
18 -2-3	Less: Provision for doubtful trade receivables	23.9	(38,40,98,924)	(29,70,91,473)
			(45,32,16,844)	(1,65,52,04,887)
	Total		18,30,58,93,305	17,23,32,39,140

Details of Sundry Debtors are as below

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
	RECEIVABLES AGAINST SUPPLY OF POWER.			
	Unsecured Considered Good			
18 -1-1-1	Sundry Debtors for sale of Power – LT	23.1	10,89,38,57,260	10,62,17,12,378
18 -1-1-2	Sundry Debtors for sale of Power - HT	23.2	1,92,69,48,782	1,65,78,38,879
18 -1-1-3	Sundry Debtors for Electricity Tax	23.3	92,42,15,807	80,33,14,019
18 -1-1-4	Dues from Permanently disconnected consumers	23.5	34,30,84,211	30,15,08,625
18 -1-1-5	Sundry debtors - miscellaneous dues from consumers (Interest on Revenue Arrears)	23.700	4,76,62,77,657	5,59,76,48,124
	Sub Total		18,85,43,83,717	18,98,20,22,025
	Less:			
18 -1-1-7	Provision for withdrawal of Revenue demand	23.800, 801, 802	(6,91,17,920)	(1,35,81,13,414)
18 -1-1-8	Provision for Doubtful Dues from consumers (Credit Account)	23.9	(38,40,98,924)	(29,70,91,473)
18 -1-5	Revenue Suspense, Revenue collection Pending Classification	47.607, 47.609	(9,52,73,568)	(9,35,78,004)
	Total (Net Receivables against Supply of Power)		18,30,58,93,305	17,23,32,39,134



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Note: (i) Upto 31.03.2021 Trade receivables includes Rs.1076.32 Crores dues (Rs. 633.22 Crores Principal + Rs.443.09 Crores Accumulated interest up to 31.03.2012) pertains to prior to announcement of Free Power Supply to IP Sets up to 10 HP. The Interest Charged in the DCB amounting Rs.327.63 Crores has been withdrawn by the Company from 2012-13 onwards.

Sundry Debtors for sale of power includes Rs 919.60 lakhs pertaining to disputes raised by consumers and which are pending before various authorities and courts, as detailed below:

SI No	Name of Appellate Authority	Number of Cases	Amount (in lakhs)
1	Corporate Office, GESCOM.	2	10.06
2	Chief Engineer (Ele), GESCOM.	4	76.27
3	Superintending Engineer (Ele), O&M Circles, GESCOM.	106	44.48
4	Corporate Office, HESCOM.	-	-
5	Courts	26	751.35
6	Chief Electrical Inspectorate, B'lore.	-	-
7	Karnataka Electricity Regulatory Commission	7	37.44
	Total	145	919.60



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Note 19 Cash and Bank Balances

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
A Current				
19-1	i Cash and cash equivalents	24.110, 120, 130, 200, 210	13,34,28,037	2,17,88,051
19-2	Cheques, drafts on hand			
19-3	ii Balances with banks			
19-3-1	In current accounts	24.3, 24.401, 402, 403, 404, 405, 409, 423, 424, 426, 428	42,97,97,620	12,23,18,880
19-3-2	Bank deposits with more than twelve months maturity	28.935	16,66,81,589	16,00,67,503
19-3-3	Bank deposits with less than twelve months maturity	28.935	8,13,81,164	7,72,12,422
19-4	Others: Transit Accounts	24.5, 24.6	4,886	3,69,67,000
Total			81,12,93,296	41,83,53,856
Cash and cash equivalents as per AS 3			81,12,93,296	41,83,53,856

Note: Bank Fixed deposits are marked towards Letter of Credit Limits utilised for Purchase of Power.



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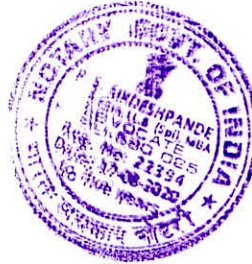
Note 20 Short-term loans and advances

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
20 -1	Loans and advances to employees			
i	Secured, considered good	27.1 & 27.2	3,86,02,476	3,65,32,967
ii	Advance Tax Paid	27.410 & 27.425	27,71,129	71,22,844
iii	TCS paid to the suppliers on Purchase of Electricity/Goods	28.822 & 28.823	3,80,66,256	-
	Total		7,94,39,861	4,36,55,811

Note: Medical advance and staff advance to employees is given based on the KPTCL circular: CYS-611/Dt:15.06.2012.




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Note 21 Other current assets

SI No	Particulars	A/C Code	As at 31st Mar, 2021	As at 31st Mar, 2020
			Rs	Rs
21 -1-1	Unbilled revenue	23.4	5,33,99,97,215	4,50,48,81,181
21 -1-2	Preliminary expenses on survey/feasibility studies of project not yet sanctioned	17.301	1,28,26,985	1,77,36,565
21 -1-3	Transformers / meters etc., issued to contractors / suppliers for repairs / replacement.	26.604	17,98,23,126	21,80,81,113
.21 -1-4	Initial Advance paid to PCKL	27.820 & 27.821	2,99,623	1,32,34,588
.21 -1-5	Interest accrued on deposits	28.210 & 28.265	21,42,995	36,56,102
.21 -1-6	Amount Recoverable from Employees & others	28.1, 28.4 & 46.978	1,13,96,073	1,94,91,611
.21 -1-7	Claims for Loss/Damage to Assets/Material	28.724, 729, 743, 744, 749	7,20,765	19,88,408
.21 -1-8	Other Receivable	28.8, 28.901 & 902	5,26,64,22,909	4,12,17,88,815
.21 -1-9	Subsidy receivable from GOK	28.625 & 28.627	33,80,29,74,209	34,03,61,45,032
.21-1-10	Amount receivable from GoK towards waiver of Demand/Fixed Charges of MSME COVID 19 welfare measures	28.626	13,43,64,799	0
.21 -1-11	Sundry Debtors - Government Department	28.110	1,60,18,61,380	70,91,11,350
.21 -1-12	Service Tax claim settled by HESCO to be recovered from Consumer/Contractor	28.852	7,02,85,724	8,41,28,400
.21 -1-13	Inter Unit Accounts	31, 32, 33, 34, 35, 36, 37	(18,50,64,304)	25,42,05,566
21 -1-14	Electrification / Service Connection	47.3	87,58,90,834	1,51,16,24,204
Total			47,11,39,42,333	45,49,60,72,935

Note :

- 1) Rs.11.09 Crores Service Tax liability has been paid by the Company during the month of March 2018 towards Supervision Charges collected from the consumers for the period from 01.04.2011 to 30.06.2017 in respect of service connections as per the Summons issued by Senior Intelligence Officer, Bengaluru on 08.09.2017. The recovery of service tax from the consumers as at 31.03.2021 is Rs. 4.06 Crores and balance to be recovered from the consumers is RS. 7.03 Crores.(Kara Samadhana Scheme)
- 2) The amount related to flood during 2020-21 services and repairs are claimed as refunds from the GOK . The company has made receivables entry in the books of accounts to extent of Rs.55.83 Crores.
- 3) The Company has received total subsidy of Rs.4134.36 Crores. from Government of Karnataka during the year which includes Rs.3997.51 Crores towards subsidy for free power supply to IP sets below 10HP and Rs.136.85 Crores. towards Bhagya Jyothi/Kuteera Jyothi subsidy.



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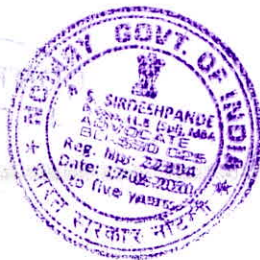


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Note 22 Revenue from operations

SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
22 -1	Sale of products comprises :			
22 -1-1	Revenue from Sale of Power - LT	61.1 & 61.3	63,93,14,60,041	62,61,52,57,927
22 -1-2	Revenue from Sale of Power - HT	61.2	12,79,99,60,113	13,17,07,42,899
22 -1-2	FAC (LT&HT)	61.4 & 61.5	36,96,58,153	1,18,42,32,522
			77,10,10,78,307	76,97,02,33,348
22 -2	Other Operating Revenue	61.9 & 63.110	1,26,96,86,922	1,08,27,66,687
	Less:		78,37,07,65,229	78,05,30,00,035
22 -3	Rebates and Incentives	78.822, 78.823, 78.826	(4,04,47,412)	(3,80,57,841)
22 -4	Provision for withdrawal of Revenue Demand	83.830, 831 & 832	(3,01,55,300)	(9,24,24,643)
	Total		78,30,01,62,517	77,92,25,17,551

SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
22 -1-1-1	Revenue from Sale of Power - LT Bhagya jyothi Scheme above 40 units	61.101	23,48,00,819	22,04,63,097
22 -1-1-2	Lighting, Combined Lighting, Heating & Motive Power - HDMC.	61.102	7,15,53,57,783	6,60,18,84,891
22 -1-1-3	Lighting, Combined Lighting, Heating & Motive Power - Areas under Village Panchayats.	61.104	3,35,99,75,988	2,92,44,39,298
22 -1-1-4	Private Professional & other Educational Institutions - Areas under U L B's including City Corporations	61.113	10,60,08,582	15,09,03,990
22 -1-1-5	Areas under Village Panchayats.	61.114	2,76,34,397	4,26,57,083
22 -1-1-6	Commercial Lighting, Heating & MP. Areas under U L B's including City Corporations.	61.116	3,26,41,27,836	3,53,80,80,818
22 -1-1-7	Areas under Village Panchayats.	61.117	1,50,93,54,356	1,43,27,26,717
22 -1-1-8	Irrigation Pump sets (above 10 HP)/Water Lifting.	61.121	7,45,05,714	6,75,13,673



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Sl No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
22 -1-1-9	IP Sets upto & inclusive of 10 HP - General - Till such time meters are fixed.	61.122	39,86,90,47,993	39,57,48,15,898
22 -1-1-10	Private Horticultural Nurseries, Coffee, Tea, Coccoanut and Areca nut Plantations.	61.127 + 61.128	51,44,713	46,74,919
22 -1-1-11	Industrial, Non-Industrial, Heating and Motive Power including Lighting	61.129 To 61.137	2,63,44,87,738	2,61,14,07,077
22 -1-1-12	Street light/ public lighting installations	61.143	2,20,78,80,497	2,12,00,10,584
22 -1-1-13	Water Supply and Sewerage pumping installations,	61.144	1,29,37,09,984	1,21,49,52,540
22 -1-1-14	Temporary Power Supply-Non commercial lights and fans and other small appliances	61.145 & 61.146	82,08,84,037	74,55,94,704
22 -1-1-15	Revenue from saleof power accounted through BJ/KJ Subsidy (up to 40 units).	61.300	1,36,85,39,604	1,36,51,32,638
22 -1-1-17	FAC (LT)	61.4	30,27,93,751	98,94,97,813
	Revenue from Sale of power - LT		64,23,42,53,792	63,60,47,55,740
	Revenue from Sale of Power – HT		-	-
22 -1-2-1	Public Water Supply & Sewerage Pumping	61.250	1,99,13,88,013	1,77,35,54,356
22 -1-2-2	Industrial, Non-industrial and Commercial purposes & Railway Traction	61.255 & 61.275	7,27,17,31,029	7,86,89,92,500
22 -1-2-3	Commercial.	61.256	1,12,03,85,022	1,36,67,24,292
22 -1-2-4	Lift Irrigation Scheme under Govt Departments / Govt. owned Corporations.	61.262	1,02,17,98,207	84,67,51,751
22 -1-2-5	Revenue from sale of power - LIS schemes and LI societies.	61.263	63,65,36,975	54,15,48,345
22 -1-2-6	Irrigation & Agricultural Farms, Govt & Horticultural Farms, Coffee, Tea & Coconut Plantations.	61.264	95,341	2,22,780
22 -1-2-7	LI Schemes and Lift Irrigation Societies other than those covered under HT2(a)(ii).	61.265	31,46,353	23,30,252
22 -1-2-8	Residential Apartments and Colonies - HDMC.	61.272	12,10,88,746	12,14,27,918
22 -1-2-9	Residential Apartments and Colonies -Areas under U L B's other than those under HT-4a Category.	61.273	3,43,257	5,17,778
22 -1-2-10	Residential Apartments and Colonies - Areas under Village Panchayats.	61.274	10,20,13,346	8,30,61,916
22 -1-2-11	Government Hospitals and Hospitals run by Charitable Institutions	61.257	33,61,71,386	33,69,72,063
22 -1-2-12	Educational Institutions and Hostels of Educational Institutions	61.258	19,52,62,438	22,86,38,948
22 -1-1-13	FAC (HT)	61.4	6,68,64,402	19,47,34,709
	Revenue from Sale of Power – HT		12,86,68,24,515	13,36,54,77,608



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SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
	Other operating revenues comprise:			
22 -2-1	Reconnection Fee (D & R)	61.901,61.902	18,69,022	35,59,262
22 -2-2	Service Connection (Supervision charges)	61.904	16,32,95,276	14,74,58,194
22 -2-3	Delayed payment charges from consumers.	61.905	1,01,19,94,518	84,04,84,483
22 -2-4	Other Receipts from consumers	61.906,61.600	4,92,37,522	4,63,63,594
22 -2-5	Registration fee towards SRTPV	61.907	6,92,923	17,50,346
22 -2-6	Facilitation fee towards SRTPV	61.908	21,82,105	21,02,006
22 -2-7	Supervision Charges for self Execution works	61.909	3,33,37,952	3,59,68,640
22 -2-8	Maintenance charges for the layouts created by the Developers	61.910	70,77,604	50,80,162
			1,26,96,86,922	1,08,27,66,687
	Rebates and Incentives:			
22 -3-1	Solar Rebate allowed to consumers	78.822	(3,36,03,020)	(3,26,65,474)
22 -3-2	Incentives for prompt payment	78.823, 824 & 825	(66,30,791)	(41,89,164)
22 -3-3	Time of day (TOD) Tariff Incentive	78.826	(2,13,601)	(12,03,203)
			(4,04,47,412)	(3,80,57,841)
22 -4	Provision for withdrawal of Revenue Demand	83.830 & 83.831	(3,01,55,300)	(9,24,24,643)
	Grand Total		78,30,01,62,517	77,92,25,17,551

The details of sale of energy and distribution losses during the current year are as follows:

SI.No.	Particulars	Energy in M.U	
		2020-21	2019-20
	Energy Sales:		
a	Total energy available for sale	12,650.23	12,832.13
b	Total metered sales	4,858.52	4,907.52
c	Total un-metered sales	5,901.60	5,930.29
d	Wheeled Energy	214.23	185.53
e	Total sales (including Wheeled Units)	10,974.35	11,023.34
f	Distribution losses	1,675.88	1,808.79
g	Percentage of Distribution losses	13.25	14.10



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Note 23 Other income

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
.23 -1	Interest on Bank Fixed Deposits & Others	62.260,270, 222,323	1,00,26,261	1,22,33,677
.23 -2	Other Miscellaneous receipts from Trading	62.360	20,15,57,084	17,73,80,680
.23 -3	Profit on sale of stores	62.330	9,02,586	3,33,572
.23 -4	Sale of scrap	62.340	30,64,143	24,55,637
.23 -5	Reactive energy charges demanded on IPPs	62.361	89,16,979	33,78,874
.23 -6	Meter Readings and Calibration of meter - charges of Wind Mill Project.	62.363	95,47,952	81,53,626
.23 -9	Rental from Staff Quarters	62.901	1,01,91,549	1,11,54,016
.23 -10	Rental from others	62.902,903, 904	3,21,002	24,980
.23 -11	Excess found on physical verification of Materials Stock.	62.905	4,23,246	33,934
.23 -12	Rebate for collection of Electricity Duty.	62.916	1,14,96,250	1,14,12,345
.23 -13	Other Recoveries	62.917,918	69,89,79,894	45,84,10,668
.23 -14	Consultancy Charges	62.921	8,53,948	-
Total			95,62,80,894	68,49,72,009

Note: An amount of Rs.20.20 Crs and Rs.17.45 Crs is accounted under A/c code 62.917 towards NEF Interest subsidy for FY 2015-16 & 2016-17 vide Order No.: REC/NEF/13th SC/2020-21/38 Dtd: 31-12-2020 and for FY 2017-18 vide Order No.: REC/NEF/14th SC/2021-22 Dtd: 16-06-2021.



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Note 24 Purchase of Power:

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
24 -1	Purchase of Power from Generators	70.000	57,10,83,76,464	53,15,05,51,870
24 -2	O & M Expenses to SLDC	70.165	(14,43,32,411)	1,94,20,014
24 -3	Power purchased cost in respect of Inter ESCOM Energy exchange & Others	70.801 & 70.281	1,28,26,06,755	(6,86,04,65,456)
24 -4	Cost of Power Purchase of Hukkeri Rural Electricity Co-operative Societies.	70.800	(1,88,00,76,100)	(1,74,38,65,065)
24 -5	Rebate from Power Generators.	62.919	(36,41,03,228)	(9,43,71,929)
			56,00,24,71,480	44,47,12,69,434
24 -6	Power Transmission Charges	70.113 & 70.161	12,35,25,11,887	11,37,76,11,452
	Total		68,35,49,83,367	55,84,88,80,886

Note.: Transmission charges have been accounted at Rs. 1,31,711/- per MW of installed capacity of 4425 MW for April 2020 to November 2020 and at Rs.1,55,144/- per MW of installed capacity of 4335 MW from December 2020 to March 2021.

Hon'ble KERC has approved Energy allocation from different sources towards Purchase of Power as follows for FY 2020 & FY 2021:

Source	2020-21	2019-20
KPCL Hydel	28.77%	32.04%
KPCL Thermal	18.18%	12.00%
CGS	17.57%	17.79%
UPCL	12.00%	5.00%

The purchase of energy to the Company includes EHT purchase at more than 33 KV voltages at the interconnection points for transfer of power for billing by the Company.

The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka.

The Transmission losses on account of Power Purchase from Generation Point till interface point of Transmission are accounted by the Company as per the power purchase bills based on the proportionate allocated energy and adjusted after energy balancing among ESCOMs.

The Company accounts the import /export of energy among ESCOMs as net energy either as a sale/purchase and also accounts energy at 11KV Inter ESCOM flow.

Statement Showing the Energy Balancing accounted for the Year 2020-21 SLDC

ESCOMs	Energy Balancing at SLDC, Bengaluru		Energy Balancing 11KV/ 33 KV Inter ESCOMs flow		Total Energu in Mu	Total Amt in Rs .crs
	Energu in Mu	Amt In Rs .crs	Energu In Mu	Amt in Rs .crs		
1	2	3	4	5	6(2+4)	7(3+5)
MESCOM	20.09	10.65	0.04	0.02	20.13	10.67
BESCOM	397.46	217.67	-19.90	-9.56	377.56	208.11
GESCOM	60.94	31.03	-23.36	-11.22	37.58	19.81
CESCOM	-90.41	-43.55	-	-	-90.41	-43.55
Total	388.09	215.80	-43.22	-20.75	344.87	195.05

Note: Positive figures indicates that HESCOM is payable and Negative figures indicates that HESCOM is receivable.



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Note 25 Employee benefits expense

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
25 -1	Salaries	75.1	4,77,54,13,006	4,54,05,06,368
25 -2	Over Time	75.2	7,13,35,540	6,74,32,076
25 -3	Dearness Allowance	75.3	54,87,34,018	43,82,68,341
25 -4	Other Allowances	75.4	61,37,26,577	57,13,90,128
25 -5	Bonus/Ex-Gratia	75.5	6,87,68,269	6,99,58,716
25 -6	Medical Expenses reimbursement	75.611	5,94,63,900	5,30,73,067
25 -8	Earned Leave Enchashments - Regular Employees - Employees covered under Contributory Pension Scheme	75.616	2,19,79,989	12,30,83,718
25 -9	Earned leave encashment	75.617	3,49,81,785	21,23,02,023
25 -10	Earned leave encashment - Retired / Deceased Employees	75.618	39,00,08,416	32,04,32,707
25 -11	Payment under workmens compensation Act	75.629	16,10,560	14,95,200
25 -12	Payment to helpers/employees of Monsoon gang	75.630	1,14,25,691	5,00,62,379
25 -13	Staff Welfare expenses	75.7	2,76,22,375	3,98,96,099
25 -14	Terminal Benefits	75.8	2,74,54,09,352	2,17,96,23,220
Total			9,37,04,79,478	8,66,75,24,042

Note:

- 1) Due to COVID-2019 pandemic and Financial Crisis, a rise in Dearness Allowance of Employees and Pensioners for January 2020, July 2020 and January 2021 until further orders it has been kept on hold as per GO Order No.: FD 10 SRP 2020 Dtd:05.05.2020. Hence, provision for DA has not been made in the books of accounts.
- 2) Earned leave benefit
 - a) Maximum accrual is 30 days per year.
 - b) Maximum accumulation allowed is 300 days.
 - c) EL accumulated in excess of 15 days is allowed for encashment while in service provided the EL encashed is not less than 15 days in case of "A"&"B" group employees and 30 days in case of "C"&"D" group employees.
 - d) The liability for leave is recognized on the basis of Actuarial valuation.

Family Benefit Fund

Employees family benefit fund scheme has been introduced with effect from 01.07.1978. INR 200/- is deducted from each employee and paid to this fund. In case of death of an employee while in service, INR 2,00,000/- is being paid to the months. As per this scheme, the company contributes this fund as per the terms of the scheme in case of death/retirement of the employees. The liability for Family Benefit Fund is recognized on the basis of Actuarial valuation.

Disclosures under Accounting Standard - 15

SI No	Particulars
	Employee benefit plans
	Defined contribution plans
25-1-1	The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.19,72,955.50/- (Year ended 31 March, 2020 Rs.21.50.027.50/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
25-1-2	The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% and Employer has to contribute 14% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account. The Company recognised Rs.43,46,86,206/- (Year ended 31 March, 2020 Rs.36,38,11,488/-) for Provident Fund contributions in the Statement of Profit and Loss.
25-1-3	The Company pays Pension Contribution to KPTCL/ ESCOM's. Pension & Gratuity Trust @ 33.02% of Basic Pay, D.P. & DA and Gratuity contribution @ 6.06% of Basic Pay and D.P. on monthly basis from 01.04.2014. to 31.03.2015, 01.04.2015 to 31.03.2016 @ 33.05% pension contribution and gratuity contribution @ 6.08% , 01.04.2016 to 31.03.2017 @ 42.53% pension contribution and gratuity contribution @ 6.08% and 01.04.2017 to 31.03.2019 the pension contribution @57.30% and Gratuity contribution @6.08% and 01.04.2019 onwards the pension contribution @64.00% and Gratuity contribution @6.05% as on 31-03-2021. The Company recognised Rs. 2,29,23,12,102/- (Year ended 31 March, 2020 Rs.1,91,16,55,777/-) for Pension & Gratuity contributions in the Statement of Profit and Loss based on the Actuarial Valuation conducted by P&G Trust.
25-1-4	The implementation of extending the benefit of Gratuity and Family Pension to the retired/deceased employees who covered under NDCPS Scheme is awaited from KPTCL. Pending finalization of the terms and conditions, no provision is made towards Gratuity and Family Pension liability for the NDCPS employees.



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Note 26 Finance costs

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
26 -1	Intrest on Loan from REC	78.540	2,81,36,93,382	2,52,51,75,077
26 -2	Payment of Interest on loan drawn by HESCOM from Syndicate Bank, Hubli	78.563	-	5,25,74,795
26 -3	Payment of Interest on loan drawn by HESCOM from SBI, Hubli	78.564	23,54,96,218	18,72,53,036
26 -4	Interest on loan from Canara Bank	78.567	19,91,24,442	16,08,91,212
26 -5	Interest on shortterm loan/ Interest on working capital C.C	78.568	10,43,70,696	22,56,38,408
26 -6	Interest on Loan drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme.	78.571	14,16,37,724	9,14,82,428
26 -7	Interest on loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme.	78.572	3,71,89,705	2,67,14,292
26 -8	Interest on Loan drawn from Bank of India (COVID-19)	78.573	19,06,89,328	-
26 -9	Interest on Loan drawn from Punjab National Bank (COVID-19)	78.574	13,09,51,299	-
26 -10	Interest on Loan drawn from State Bank of India (COVID-19)	78.575	12,86,84,932	-
26 -12	Interest on Loan drawn from Canara Bank (COVID-19)	78.576	10,54,24,659	-
26 -11	Payment of interest on PFC loan drawn by KPTCL on behalf of HESCOM	78.584	59,42,99,132	73,06,43,420
26 -12	Interest on loan from Power Finance Corporation Ltd. In respect of R.APDRP Scheme	78.585	1,56,56,532	6,97,21,803
26 -13	Interest on APDRP - GOK Loan	78.591	2,41,17,957	3,03,75,090
26 -14	Interest on Pradhan Mantri Gramodaya Yojana Schem (PMGY) Loan	78.546	20,04,787	57,85,574
26 -19	Interest on Loans drawn from KREDL for working capital requirements.	78.598	22,13,11,775	21,43,74,526
26-20	Interest on Security Deposits to Consumers	78.640 & 78.660	41,41,40,208	53,97,78,423
26 -19	Other Interest and Finance Charges	78.821 To 78.899	12,82,05,523	3,18,26,153
26 -15	Interest on belated paymnets to IPPs	80.000	6,24,40,03,658	3,17,02,22,785
26 -19	Less : Interest and finance charges capitalised during the year	78.900	-43,10,10,136	-71,56,62,285
26-20	Less : Interest and finance charges capitalised from 2011-12 to 2018-19	78.900	-	-1,88,34,82,359
Total			11,29,99,91,821	5,46,33,12,378

Note: 1) An amount of Rs.43.10 Crores towards interest on loans for Capital works has been Capitalised for the FY 2020-21.

2) In 12th meeting of the Monitoring Committee dtd: 07.06.2018, the decision of converting APDRP Part-A Loan of Rs.64.79 Crs is yet to be finalised, hence no provision is made towards payment of interest.



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Note 27 (i) Depreciation and amortisation expenses

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
27 i -1	Amortisation of Lease Hold Assets	77.110	19,386	19,386
27 i -2	Depreciation on Buildings	77.120	5,21,47,725	4,79,98,046
27 i -3	Depreciation on Hydraulic Works	77.130	29,31,217	24,24,972
27 i -4	Depreciation on Civil Works	77.140	20,24,972	18,18,799
27 i -5	Depreciation on Plant and Machinery	77.150 + 77.151	69,54,81,436	66,81,41,700
27 i-6	Depreciation on lines, cable, network etc.,	77.160 + 77.161	1,74,39,12,472	1,46,14,01,879
27 i -7	Depreciation on Vehicles	77.170 + 77.171	28,46,378	30,59,430
27 i -8	Depreciation on furniture, fixtures	77.180	42,08,058	35,46,196
27 i -9	Depreciation on Office equipments	77.190 + 77.191	12,05,108	16,77,299
27 i -10	Depreciation on Intangible Assets	77.801	3,53,34,554	4,23,19,350
			2,54,01,11,306	2,23,24,07,057
27 i -11	Small & Low value items Written off	77.610	7,81,479	16,69,505
Total			2,54,08,92,785	2,23,40,76,562



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Note 27 (ii) Administrative and Other expenses

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2021	31st Mar,2020
			Rs	Rs
.27 -1	Repairs & Maintenance to:			
.27 -1-1	Plant and Machinery	74.1	74,48,03,134	1,05,23,17,747
.27 -1-2	Buildings	74.2	7,18,57,737	2,71,78,636
.27 -1-3	Civil Works	74.3	3,51,90,833	2,25,14,277
.27 -1-4	Lines, Cable Net Work Etc.	74.5	5,20,74,209	6,12,28,443
.27 -1-5	Vehicles	74.6	25,92,334	15,49,091
.27 -1-6	Furniture and Fixtures	74.7	34,070	47,318
.27 -1-7	Office Equipments.	74.8	5,21,927	6,25,067
	Total Repairs & Maintenance Exp.		90,70,74,244	1,16,54,60,579
.27 -2	Administrative Expenditures:			
.27 -2-1	Rent, Rates & Taxes	76.101, 76.102 & 78.861	3,20,27,746	2,70,29,778
.27 -2-3	Insurance	76.104	12,53,554	30,000
.27 -2-4	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.110,111,112	91,05,729	1,01,69,524
.27 -2-5	Postage	76.113	18,43,267	24,97,371
.27 -2-6	Mobile phone	76.114	1,47,44,289	83,33,224
.27 -2-8	Legal Charges	76.120 & 76.121	93,16,485	69,52,557
.27 -2-9	Payment to Auditors:Audit Fees	76.122	7,08,000	7,58,000
.27 -2-10	Consultancy charges	76.123	31,12,414	33,74,129
.27 -2-11	Other Professional Charges	76.125	27,32,033	78,89,698
.27 -2-12	Conveyance & Travel expenses	76.130 To 76.139	45,60,27,780	48,59,84,580
.27 -2-13	Remuneration Paid to Contract Agencies engaged in Computerisation activities/Others.	76.126 + 76.127 + 76.128 + 76.129 + 76.140	83,95,66,101	82,03,67,387
.27 -2-14	Amount paid to service provider for obtaining IT related Web services, SMS services and Broadband charges etc.	76.142	5,49,85,250	5,90,29,136
.27 -2-15	Fees & Subscriptions	76.151	2,01,95,254	2,04,33,688
.27 -2-16	Books, periodicals and dairies	76.152	48,726	31,207
.27 -2-17	Printing & Stationery	76.153	96,32,552	1,21,21,008
.27 -2-18	Advertisement Expenses	76.155	57,77,871	1,21,11,213
.27 -2-19	Computer stationary	76.156	24,18,896	29,07,832
.27 -2-20	Contributions	76.157	45,35,890	16,71,274
.27 -2-21	Electricity Charges	76.158	2,25,21,316	2,05,09,120
.27 -2-22	Water Charges	76.160	42,54,863	31,61,700
.27 -2-23	Entertainment	76.162 & 76.163	1,65,852	1,00,568
.27 -2-24	Miscellaneous expenses	76.190 + 76.191	1,15,26,970	1,71,72,190
.27 -2-25	Demand Side Management (DSM) Expenses	76.193 & 76.194	30,92,841	19,45,002
.27 -2-26	Freight & other material related expenses	76.201 To 76.282	1,51,78,689	2,07,51,206
	Total Administrative Expenses:		1,52,47,72,368	1,54,53,31,392



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SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
.27 -3	Other Expenses (Debits)			
.27 -3-1	Asset Decommissioning Costs	77.5	4,55,20,349	5,12,04,990
.27 -3-2	Losses relating to Fixed Assets	77.7	66,69,813	7,50,978
.27 -3-3	Gain on Sale of Assets	62.400	-	-18,325
.27 -3-4	Material cost variance	79.110 , 79.200	1,03,748	98,978
.27 -3-5	Bad & Doubtful Debts Written off / provided for	79.4	8,32,66,277	2,25,13,368
.27 -3-6	Miscellaneous losses and Write offs	79.5	6,46,83,872	20,45,69,973
	Total of Other Expenses/Debits		20,02,44,059	27,91,19,962
	Grand Total		2,63,20,90,671	2,98,99,11,933

Note:

1) Miscellaneous Losses and Write Offs includes Compensation for injuries, death and damages Staff, Compensation for injuries, death and damages -outsiders, Compensation paid to consumers on order of tribunal \ consumers Forum /Court due to wrong billing etc., Provision for loss on obsolescence of stores, etc., Loss on sale of scrap, Infertuous capital expenditure written-off and Sundry Debit balance Written off.

2) Provision for Loss of Assets in respect of RLM Units was made on estimated basis of Rs. 31.87 Crores from 2012-13 at Corporate Office level.

Note: 1 Payments to the auditors comprises remuneration to Statutory auditor as under

SI No	Particulars	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
.27 -4	(i) Payments to the auditors comprises remuneration to Statutory auditor as under	7,08,000	7,58,000
.27 -4-1	Statutory audit		
	Total	7,08,000	7,58,000

Note: 28 Details of Prior period items (net)

SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
.27 -5	Prior period income:			
.27 -5-1	Receipts from Consumers Relating to prior periods	65.200	(50)	-
.27 -5-2	Excess provision for Depreciation in prior periods	65.500& 65.600	(4,97,92,054)	(5,93,89,549)
.27 -5-3	Excess provision for Interest and Finance Charges in prior periods	65.700	(6,78,82,859)	(4,41,48,544)
.27 -5-4	Other Excess provision in prior periods	65.800	(47,83,85,483)	(48,10,68,425)
.27 -5-5	Other Income relating to prior periods	65.900	(1,33,76,70,526)	(1,22,42,15,198)
.27 -5-7	Withdrawal of other mise income accounted in previous year.	83.834	5,20,27,041	16,90,91,889
			(1,88,17,03,931)	(1,63,97,29,827)
	Prior period expenses:			
.27 -5-7	Short provision for power purchased in previous years	83.100	4,22,404	6,56,25,146
.27 -5-8	Operating Expenses of previous years.	83.300	28,09,007	6,49,815
.27 -5-9	Employee costs relating to previous years	83.500	1,27,09,675	12,33,105
.27 -5-10	Depreciation under provided in previous years.	83.600	11,31,57,115	21,88,29,077
.27 -5-11	Interest and other Finance charges relating to previous years	83.700 & 83.800	26,66,482	4,64,21,644
.27 -5-13	Administrative Expenses - previous years.	83.820	-	61,808
.27 -5-14	Other Expenses relating to prior periods	83.850	32,92,94,928	67,80,09,873
			46,10,59,611	1,01,08,30,468
	Net Prior Period Income		(1,42,06,44,320)	(62,88,99,359)



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Note 28.a Exceptional items

SI No	Particulars	A/C Code	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
			Rs	Rs
.28a -1	Adjustment of excess Grants	83.850	-	1,02,90,00,000
	Total		-	1,02,90,00,000

Note 28.b Extraordinary items

SI No	Particulars	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
		Rs	Rs
.28b -1	Withdrawal of accumulated Interest on securitised electricity dues amount pertaining to Rural Local Bodies for the period 01.04.2015 to 31.07.2018	-	1,25,09,94,651
28b -2	Sundry Debit balance - Written Off	-	20,45,05,842
	Total	-	1,45,55,00,493

Extraordinary items are income and expenses that arise from events or transactions that are clearly distinct from ordinary activities of the Company and are not expected to recur frequently or regularly.

Note 28.c Regulatory Income / Expenses

SI No	Particulars	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
		Rs	Rs
.28c -1	Income on account of Regulatory Assets truing of Subsidy (61.911)	(12,86,46,78,952)	(8,37,03,11,639)
	Total	(12,86,46,78,952)	(8,37,03,11,639)

The Company is engaged in operation of Supply of Electricity to the consumers covered under its jurisdiction. The rates are regulated by the Honb'le Karnataka Electricity Regulatory Commission(KERC).

As per section 62 of Electricity Act 2003, the HESCOM is filing Tariff application yearly with Regulatory Commission for determination of tariff. The Regulatory Commission determines the Tariff as per procedures laid in section 24 of Electricity Act 2003. The company collects tariff from consumers as approved in the tariff order issued by the Regulatory Commission. The Honb'le KERC through its Tariff Order allow recovery of deficits in subsequent periods besides through truing up orders. In this background, the Company had created the Regulatory Asset to the extent of Rs.1,286.47 Crs during FY 2018-19 and the same has been reversed during FY 2020-21.

For FY 2019-20 and 2020-21, no Regulatory Asset has been created because the Actual Power Purchase Cost is less than Approved Power Purchase Cost.

Note 28.d. Deferred Tax (Asset)

SI No	Particulars	For the year ended 31st Mar,2021	For the year ended 31st Mar,2020
		Rs	Rs
28d-1	Income on account of Deferred Tax	(1,48,34,29,129)	-
	Total	(1,48,34,29,129)	-



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Note 29 Additional information to the financial statements

SI No	Particulars	As at 31st Mar, 2021	As at 31st Mar, 2020
		Rs. In Crores	Rs. In Crores
29 -1	Contingent liabilities and commitments (to the extent not provided for)		
29 -1-1	Contingent liabilities		
29 -1-1-1	Claims against the Company not acknowledged as debt (give details)		
29 -1-1-1-1	Additional fixed cost paid by the KPTCL for supply of power by Thannir Bhavi Power Corporation Limited (TBPCL)	0	127.25
29 -1-1-1-2	The Claim of Interest on belated payments by Independent Private Power Producers (Kaiga) which is disputed by the Company .	21.39	21.39
29 -1-1-1-3	KPTCL intimated (July 2009) to HESCOM to raise the loan liability to the extent of Rs.20.45 crore being the HESCOM portion of APDRP-REC loan The Company has disputed the same as the periodicity of the liability is not tenable with the G.O.	0	20.45
29 -1-1-1-4	Dispute cases of compensation (131 cases)	6.12	8.16
29 -2	Commitments #		
29 -2-1	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	255.04
29 -2-2	Uncalled liability on shares and other investments	-	-
29 -2-3	Other commitments (specify nature)	-	-



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Note 30 Disclosures under Accounting Standard - 20

SI No	Particulars	For the year ended	For the year ended
		31-March-2021	31-March-2020
		Rs	Rs
.30 -1	Earnings per share Basic & Diluted		
	Net profit / (loss) for the year from continuing operations	(24,90,26,00,214)	(6,82,21,29,014)
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(24,90,26,00,214)	(6,82,21,29,014)
	Weighted average number of equity shares	1,55,42,37,800	1,55,42,37,800
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	(16.02)	(4.39)

Note 30.2 Disclosures under Accounting Standard - 18

Managerial remuneration paid during the financial year :-

SI No	Particulars	2020-21	2019-20
		(In Rs)	(In Rs)
.30 ii -1	MANAGING DIRECTOR & DIRECTORS: (Whole Time Directors)		
.30 ii -1-1	Salary and allowance	56,14,960	36,55,757
.30 ii -1-2	Ex-gratia	13,044	9,224
.30 ii -1-3	Medical Expenses	4,749	-
.30 ii -1-4	Traveling Expenses	1,46,013	2,52,640
.30 ii -1-5	Pension Contribution/Leave Salary Contribution		
	OTHER DIRECTORS:		
.30 ii -1-6	Sitting fees	95,000	16,500
.30 ii -1-7	Traveling Expenses	15,873	1,76,477

Note 30.3 Disclosures under Accounting Standards -12

SI No	Particulars	For the year ended	For the year ended
		31-March-2021	31-March-2020
		Rs. In Crs	Rs. In Crs
.30 iii -1	Details of government grants		
.30 iii -1-1	Government grants received by the Company during the year towards		
	- Subsidies (recognised under Capital Grants)	25.22	91.54
	- Duty drawback (recognised under Other operating revenues)		
	- Other incentives under Tariff Subsidy (recognised under AS-12)	4134.36	4204.20
.30 iii -1-2	The Company has received certain equipments and facilities free of cost towards carrying on research and development. These assets are required to be returned on completion of the specified activity.		



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Note 31 Additional information to the financial statements

SI No	Particulars																																												
31 -1	Earnings in foreign currency - Nil (As at 31st March, 2021 - Nil)																																												
31 -2	Expenditure in foreign currency - Nil (As at 31st March, 2021 - Nil)																																												
31 -3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 - Nil																																												
31 -4	The Previous year figures have been regrouped/reclassified wherever necessary to confirm the current year presentation.																																												
31 -5	As per the Audit qualification made during FY 2016-17 by the Statutory Auditors vide serial number (S) of Audit Report under Qualified opinion, the negative balance of Rs. 1,67,12,92,335/- is appeared under the head Electrification/ Service connections and classified under current assets instead of long term liability as the amount being a debit balance. Due to classification from other long term liability to current assets as per the compliance of Audit Qualification of Statutory Auditors. There is a non-agreement of closing balance with opening balance																																												
31 -5	The balances in respect of Sundry Debtors, Sundry Creditors and Loans and Advances to suppliers and others are subject to confirmation since the Company is having large customer base.																																												
31 -6	The employees earlier appointed by KPTCL are working in the Company on deputation basis, now the Company is recruiting its employees independently available.																																												
31 -7	The Company is unable to ascertain the estimated amount of contracts remaining to be executed on capital works due to the large volume of transactions of the company.																																												
31 -8	Segment reporting : Business Segment : Electricity distribution is principal business of the company. There is no other activities which form a reportable segment as per the accounting standard 17. Secondary Segment : The operation of the company are mainly carried out within the districts of Karnataka state namely , Dharwad, Haveri, Gadag, Uttar Kannada, Belagavi, Bijapur & Bagalkot therefore geographical segments are not applicable.																																												
31-9	Deferred Taxation : The company has not recognized Deferred Tax Assets / Deferred Tax Liabilities as required by accounting standard 22.																																												
31-10	Store/Inventory: Company is having various items of materials, mentioning of material wise quantities impractical to disclose. However, quantity wise records are maintained at various accounting units.																																												
	<table border="1"><thead><tr><th>Opening Stock (Amt. in Rs)</th><th>Receipts (Amt. in Rs)</th><th>Issues (Amt. in Rs)</th><th>Closing Stock (Amt. in Rs)</th></tr></thead><tbody><tr><td>1,45,67,85,894</td><td>5,89,90,88,498</td><td>5,94,08,99,696</td><td>1,41,49,74,697</td></tr></tbody></table>	Opening Stock (Amt. in Rs)	Receipts (Amt. in Rs)	Issues (Amt. in Rs)	Closing Stock (Amt. in Rs)	1,45,67,85,894	5,89,90,88,498	5,94,08,99,696	1,41,49,74,697																																				
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31-11	Effect on Accounts Board has accepted the Accounts on 28/10/2021 Statutory Auditors have also certified on 28/10/2021 in the light of observations of the Comptroller and Auditor General of India during their supplementary audit conducted under Sec.143(6)(b) of the Companies Act,2013, necessary corrections have been incorporated.																																												
	<table border="1"><thead><tr><th>Particulars</th><th>Prior to AG's Audit</th><th>After AG's Audit</th><th>Increased(+)/ Decreased(-)</th></tr></thead><tbody><tr><td>Profit/Loss after tax</td><td>-2,614.68</td><td>-2,490.26</td><td>124.42</td></tr><tr><td>Impact on Reserves and surplus</td><td>-5,201.33</td><td>-5,076.91</td><td>124.42</td></tr><tr><td>Other Long-Term Liabilities</td><td>988.46</td><td>988.25</td><td>-0.21</td></tr><tr><td>Trade payables</td><td>5,477.53</td><td>5,393.36</td><td>-84.17</td></tr><tr><td>Other current liabilities</td><td>1,857.18</td><td>1,852.84</td><td>-4.34</td></tr><tr><td>Total Liabilities</td><td>12,656.25</td><td>12,691.95</td><td>35.70</td></tr><tr><td>Capital work-in-progress</td><td>342.67</td><td>344.14</td><td>1.47</td></tr><tr><td>Long-Term Loans & Advances</td><td>165.67</td><td>164.94</td><td>-0.73</td></tr><tr><td>Other current assets</td><td>4,676.43</td><td>4,711.39</td><td>34.96</td></tr><tr><td>Total Assets</td><td>12,656.25</td><td>12,691.95</td><td>35.70</td></tr></tbody></table>	Particulars	Prior to AG's Audit	After AG's Audit	Increased(+)/ Decreased(-)	Profit/Loss after tax	-2,614.68	-2,490.26	124.42	Impact on Reserves and surplus	-5,201.33	-5,076.91	124.42	Other Long-Term Liabilities	988.46	988.25	-0.21	Trade payables	5,477.53	5,393.36	-84.17	Other current liabilities	1,857.18	1,852.84	-4.34	Total Liabilities	12,656.25	12,691.95	35.70	Capital work-in-progress	342.67	344.14	1.47	Long-Term Loans & Advances	165.67	164.94	-0.73	Other current assets	4,676.43	4,711.39	34.96	Total Assets	12,656.25	12,691.95	35.70
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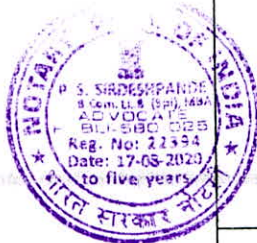
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Statement Showing the details of Repayment (Principal) for FY-2021-22		(In Rupees)	
SI. No.	Name of the Financial Institutions	Repayment (Principal) (2021-22)	Repayment (Principal) (2020-21)
I	Secured Loan		
	1, REC		
	a) HESCOM (Stations + RGGVY + Transformer's + Meters+ ACSR Coyote Conductor + RLMS + UAIP+Feeders)	4,60,86,10,268	5,24,07,42,732
	REC Total	4,60,86,10,268	5,24,07,42,732
	2, PFC		
	a) HESCOM (Stations)	-	-
	b) PFC(R-APDRP)	66,88,560	25,12,780
	c) PFC(STL)	1,38,60,19,536	1,38,60,19,536
	d) PFC (Buyer's Lone of Credit-TL)	17,90,82,864	18,04,43,412
	d) PFC (IPDS-TL)	2,35,06,608	94,16,668
31-10	PFC Total	1,59,52,97,568	1,57,83,92,396
	3, Commercial Bank (HESCOM)		
	a) SBI, Hubli		
	b) Syndicate Bank, Hubli.		90,00,00,000
	c) Corporation Bank, Hubli.		
	d) Canara Bank, Hubli.	85,16,00,000	25,00,00,000
	e) Short Term Loan Canara Bank		-
	f) Short/Medium Term Loan SBI	1,00,67,43,719	1,45,00,00,000
	g) Loan drawn from Bank of India (COVID-19)		
	h) Loan drawn from Punjab National Bank (COVID-19)		
	i) Loan drawn from State Bank of India (COVID-19)		
	j) Loan drawn from Canara Bank (COVID-19)		
	Banks Total	1,85,83,43,719	2,60,00,00,000
	I Secured Loan Total	8,06,22,51,555	9,41,91,35,128
II	Un Secured Loan		
	1, REC		
	a) KPTCL (General)		
	b) KPTCL (APDRP counter part funding)		
	c) KPTCL (Station)		
	2, GoK		
	a) PMGY Scheme	37,00,000	37,00,000
	b) APDRP Scheme	5,44,00,000	5,44,00,000
	c) Ganga Kalyan		
	d) Power Sector Automation		
	e) Short Term Loan KREDL		
	II Un Secured Loan Total	5,81,00,000	5,81,00,000
	Grand Total I+II	8,12,03,51,555	9,47,72,35,128



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